

Krispy Kreme #1 Most Intimate Fast Food Brand in MBLM's Brand Intimacy 2022 Study

Fast Food Ranks in Bottom 40% of All Industries Studied; Costa Coffee and Starbucks Round Out

Top Three

NEW YORK, September 20, 2022 – Krispy Kreme is the #1 most intimate <u>fast food</u> brand in MBLM's *Brand Intimacy 2022 Study*, the largest study of brands based on emotions, now in its 12th year. The industry ranks 12th out of 19 examined. The enhanced 2022 study combines MBLM's proven Brand Intimacy model with the power of AI and big data to analyze over 600 brands, assessing how consumers bond with the brands they use and love. Costa Coffee and Starbucks round out the top three fast food brands, respectively. MBLM found that the top keyword for Krispy Kreme was the emoji "?" Costa Coffee's top keyword was "?" and Starbucks' was "?"."

The remaining brands in the top 10 for fast food are: Cinnabon, Outback Steakhouse, McDonald's, Chili's, Chick-fil-A, Dunkin', and KFC. Consistent with previous years, MBLM also found that top intimate brands outperformed Fortune 500 top brands across profit, revenue, and stock performance.

"Given how much people connect with their favorite meals, the fast food industry has a fairly poor showing in this year's study. This may be reflective of the quick and often impersonal relationship consumers have with these brands," stated Mario Natarelli, managing partner at MBLM. "Brands also may be finding it difficult to find the right balance between evolving with the latest food trends and preferences and staying true to their identities. We feel that if they can focus on the nurturing nature consumers have with food, and also on creating more personal connections, they will be able to build better emotional bonds."

Fast food's average Brand Intimacy Quotient score is 33.6, which is below the cross-industry average of 36.8. Indulgence, which is centered around moments of pampering and gratification, is the dominant industry archetype, and fast food ranks fourth overall for indulgence. The industry also ranks third overall for nostalgia, which focuses on memories of the past and the warm feelings associated with them.

MBLM also released an article examining the #1 fast food brand and the overall industry, "A Sweet Victory for Krispy Kreme: Exploring the rise and falls of leading fast food brands." The agency observes that four of the top five fast food brands fall into the sweets/coffee chain category, which may be reflective of shifts in our eating habits due to the pandemic. MBLM comments that it'll be interesting to see how public sentiment and post-COVID lifestyle will impact the industry, and how they will adapt to changing perspectives on fast food. But it is notable that Krispy Kreme has succeeded without focusing on shifting trends, as some other brands have.

The *Brand Intimacy 2022 Study* contains the most comprehensive rankings of brands based on emotion. The scale of the study included more than 600 brands and more than 1.4 billion words analyzed over 2021.



To download the Brand Intimacy 2022 Study or explore the rankings click here.

Methodology

To read the study methodology, click here.

About MBLM

MBLM invented Brand Intimacy, the emotional science behind the brands we use and love. For our clients, we deliver expertise and value through our agency insights, services, and software offerings. With offices in five countries, our multidisciplinary teams invent, transform, and enhance brands for businesses of every kind. We deliver marketing that creates stronger emotional connections with stakeholders. These bonds create better performance and long-term returns. To learn more about how we can help you create and sustain ultimate brand relationships, visit mblm.com.

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